

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2021 (FIRST) Regular Session
VOTING RECORD

Bill No. 89-36 (COR) As amended by the Committee on General Government Operations, Appropriations, and Housing; and substituted, and further amended on the Floor.	Speaker Antonio R. Unpingco Legislative Session Hall Guam Congress Building May 28, 2021
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NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused
Senator V. Anthony Ada	√					
Senator Frank Blas Jr.	√					
Senator Joanne Brown	√					
Senator Christopher M. Dueñas	√					
Senator James C. Moylan	√					
Vice Speaker Tina Rose Muña Barnes	√					
Senator Telen Cruz Nelson	√					
Senator Sabina Flores Perez	√					
Senator Clynton E. Ridgell	√					
Senator Joe S. San Agustin	√					
Senator Amanda L. Shelton	√					
Senator Telo T. Taitague	√					
Senator Jose "Pedo" Terlaje	√					
Speaker Therese M. Terlaje	√					
Senator Mary Camacho Torres	√					

TOTAL

15

0

Aye

Nay

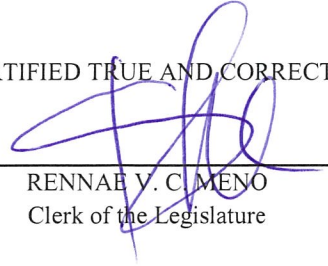
Not Voting/
Abstained

Out During
Roll Call

Absent

Excused

CERTIFIED TRUE AND CORRECT:



RENNAE V. C. MENO
 Clerk of the Legislature

I = Pass

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Appropriations, and Housing; and substituted
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Introduced by:

Joe S. San Agustin
Telo T. Taitague
Therese M. Terlaje
Tina Rose Muña Barnes
Telena Cruz Nelson
Clynton E. Ridgell
Amanda L. Shelton
Sabina Flores Perez
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**AN ACT TO AMEND § 4703(d)(1) AND (2) AND § 4703(g)
OF ARTICLE 7, CHAPTER 4, TITLE 12, GUAM CODE
ANNOTATED, RELATIVE TO INCREASING THE
THRESHOLD OF THE PURCHASE OF A HOME FROM
THREE HUNDRED THOUSAND DOLLARS (\$300,000)
TO THREE HUNDRED SEVENTY-FIVE THOUSAND
DOLLARS (\$375,000), EXCLUDING OTHER COSTS
IMPOSED ON THE PURCHASE OF A HOME, AND
REMOVING THE FIVE (5) YEAR LIMITATION ON
ADJUSTING THE ELIGIBLE TRANSACTION
AMOUNT.**

1

BE IT ENACTED BY THE PEOPLE OF GUAM:

1 **Section 1.** §§ 4703(d)(1) and (2) of Article 7, Chapter 4, Title 12, Guam
2 Code Annotated, are hereby *amended* to read:

3 “(d) Eligible Transactions. An eligible transaction is:

4 (1) a contract made for the purchase of a home in Guam not
5 to exceed Three Hundred Seventy-five Thousand Dollars (\$375,000),
6 and shall not include down payment and closing costs;

7 (2) a comprehensive home building contract made by the
8 owner of land in Guam, or a person who will on completion of the
9 contract be the owner of land in Guam, to have a home built on the land
10 not to exceed Three Hundred Seventy-five Thousand Dollars
11 (\$375,000), and shall not include down payment, land, and closing
12 costs;”

13 **Section 2.** § 4703(g) of Article 7, Chapter 4, Title 12, Guam Code
14 Annotated, is hereby *amended* to read:

15 “(g) Eligible Transaction Amount Adjustment. The Board shall from
16 time to time, conduct a study to determine the cost of the median price of
17 housing on Guam, and shall by resolution adopted by the Board increase or
18 decrease the amount of the eligible transaction to reflect changes in market
19 price.”

20 **Section 3. Effective Date.** This Act shall be effective upon enactment and
21 shall be retroactive to January 1, 2020.

22 **Section 4. Severability.** If any provision of this Act or its application to any
23 person or circumstance is found to be invalid or contrary to law, such invalidity shall
24 not affect other provisions or applications of this Act that can be given effect without
25 the invalid provision or application, and to this end the provisions of this Act are
26 severable.